

**MINUTES OF THE ANNUAL GENERAL MEETING
OF THE MEMBERS OF WATERCO LIMITED
HELD AT 36 SOUTH STREET, RYDALMERE, NSW 2116
ON WEDNESDAY, 25TH OF OCTOBER 2023 AT 3.00PM**

Present: Directors:
Soon Sinn Goh (Chairperson)
Ben Hunt
(Richard) Cheng Fah Ling
Bryan Goh
Judy Raper – attended by Zoom Virtual
Wayne Beauman

Company Secretaries:
Sin Wei Yong
Gerard Doumit

Auditor:
Cameron Hume (Partner, RSM Australia Partners)
Khang Vu (Senior Manager - Assurance and Advisory, RSM Australia Partners)

Members: 6 (including Directors)

Visitors: 11

Notice of Meeting

The notice of meeting was dispatched to all shareholders. As there was no objection, the notice of meeting was taken as read.

Proxy Votes

Soon Sinn Goh reported that the Company had received 30 proxies by 3.00 pm Australian Eastern Daylight Time on 25 October 2023, representing a total of 3,238,899 shares.

Proxy votes received for the following resolutions are detailed below:

Resolution 2 – Remuneration Report:

For:	3,197,987
Against:	28,722
Undirected:	12,190
Abstain:	0
Excluded:	0

Resolution 3 – Re-election of Dr Ben Hunt as Director:

For:	3,226,709
Against:	0

Undirected:	12,190
Abstain:	0
Excluded:	0

Resolution 4 – Re-election of Professor Judy Raper as Director:

For:	3,226,709
Against:	0
Undirected:	12,190
Abstain:	0
Excluded:	0

Resolution 5 – Re-election of Mr Wayne Beauman as Director:

For:	3,226,709
Against:	0
Undirected:	12,190
Abstain:	0
Excluded:	0

Resolution 6 – Approval of Financial Assistance to be provided by Davey Water Products Pty Ltd:

For:	3,216,447
Against:	1,000
Undirected:	12,190
Abstain:	9,262
Excluded:	0

Resolution 1: To receive the Financial Report

The Company's Financial Report for the financial year ended 30 June 2023 was tabled and considered, with an opportunity for questions to the Board and the Auditor.

Resolution 2: Remuneration Report

That the Remuneration Report contained in the Directors' Report for the year ending 30 June 2023 be adopted.

The resolution was passed on a vote by poll.

Resolution 3: Re-election of Director – Dr Ben Hunt

That Dr Ben Hunt, who retires by rotation in accordance with Clause 3.6 of the Constitution, be re-elected as a Director of the Company.

The resolution was passed on a vote by poll.

Resolution 4: Re-election of Director – Professor Judy Raper

That Professor Judy Raper, who retires by rotation in accordance with Clause 3.6 of the Constitution, be re-elected as a Director of the Company.

The resolution was passed on a vote by poll.

Resolution 5: Re-election of Director – Mr Wayne Beauman

That Mr Wayne Beauman, who was appointed in July 2023 retires in accordance with Clause 3.3 of the Constitution, be re-elected as a Director of the Company.

The resolution was passed on a vote by poll.

Resolution 6: Approval of financial assistance to be provided by Davey Water Products Pty Ltd

That for the purposes of Section 260B(2) of the Corporations Act, approval be given for:

- (a) The financial assistance (as described in the Explanatory Statement) to be provided by Davey Water Products Pty Ltd ACN 006 327 517 from time to time in connection with the Acquisition; and*
- (b) Any transaction (or element of any transaction) described or contemplated in the Explanatory Statement which may constitute the giving of financial assistance by Davey Water Products Pty Ltd ACN 066 327 517 for the purposes of Section 260A of Corporations Act.*

The resolution was passed on a vote by poll.



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Chairperson